

STONEFIELD

INVESTMENT ADVISORY

STONEFIELD INVESTMENT ADVISORY, INC.
Registered Investment Advisor

425 SECOND STREET SE SUITE 1200
Cedar Rapids, IA 52401

GENERAL INFORMATION & DISCLOSURE STATEMENT

Stonefield Investment Advisory, Inc. (formerly Cornerstone Capital Management, Inc.) is a Registered Investment Advisor and has been registered as a Registered Investment Advisor since 1998. Stonefield Investment Advisory, Inc is registered in the State of Iowa, Illinois and Colorado.

PERSONNEL

The Executive Officers of Stonefield Investment Advisory, Inc. consists of, Stephen R. Mickelson, Chief Executive Officer and Chief Operating Officer, and Jon R. Werner, President and Chief Compliance Officer. With over thirty-five years of experience in the securities industry, the leadership of Stonefield Investment Advisory, Inc. is uniquely qualified in managing a prestigious RIA.

Stephen R. Mickelson, born 1967, received his BA degree from the University of Northern Iowa. He became a registered representative in 1991 and joined the RIA in 2005. He became an Investment Advisor in 2002 and holds the necessary licenses and education to offer securities, insurance products, and fee-based asset management and financial planning. He currently is an Investment Advisor with Stonefield Investment Advisory, Inc. and a Registered Representative with Cetera Advisors LLC, the broker/dealer.

Jon R. Werner, born 1969, received his BA degree from the University of Iowa. He began his career as a registered representative in 1992 and established the RIA in 1998 and serves as the registered principal. He became an investment advisor in 1998 and holds the necessary licenses and education to offer securities, insurance products, and fee-based asset management and financial planning. He currently is an Investment Advisor with Stonefield Investment Advisory, Inc. and a Registered Representative with Cetera Advisors LLC, the broker/dealer.

Scott M. Bridgford, born 1960, received his BA degree from Western Illinois. He became a registered representative in 1999 and joined the RIA in 2005. He became an Investment Advisor in 2003 and holds the necessary licenses and education to offer securities, insurance products, and fee-based asset management and financial planning. He currently is an Investment Advisor with Stonefield Investment Advisory, Inc. and a Registered Representative with Cetera Advisors LLC, the broker/dealer.

Andrew J. Schroeder, born 1983, received his BA degree from the University of Iowa. He became a registered representative in 2010 and joined the RIA in 2010. He became an Investment Advisor in 2010 and holds the necessary licenses and education to offer securities, insurance products, and fee-based asset management and financial planning. He currently is an Investment Advisor with Stonefield Investment Advisory, Inc. and a Registered Representative with Cetera Advisors LLC, the broker/dealer.

HOW WE OPERATE (FEES)

- * We are financial planners and investment advisers. As financial planners, we charge up to \$150.00 per hour for consultations, depending on the complexity of your financial situation paid in arrears. We give advice on financial concerns, including but not limited to: investment strategies, budgeting and bill paying, divorce settlements, retirement planning, credit counseling, insurance planning, inheritances, college funding and some general tax planning. Planning services are provided on an on-going basis at the discretion of the client.
- * As investment advisers, we manage accounts based on a percentage of the assets under management. The annual fee ranges from 0.50% to 2.50%, depending on the size and complexity of the account. The fee is paid quarterly, at the beginning of each quarter. If you cancel, any pre-paid fees will be refunded on a pro-rated basis. Upon execution of the client agreement, you will have 5 days to review. Should you wish to cancel within the 5 business days, all fees will be refunded. Additionally, we may select and monitor other money managers for you. When we do so, the other money managers will pay us a portion of the fees paid by you. Under no circumstances will you be charged more than \$500 more than six months in advance for a financial plan.
- * You are free to implement our recommendations by purchasing securities or insurance products directly from a broker of your choosing. If your choice is to implement our recommendations through us, all securities will be purchased through our broker/dealer, Cetera Advisors LLC registered broker-dealer, member Financial Industry Regulatory Authority (“FINRA”), and member Securities Investors Protection Corporation (“SIPC”). Commissions for any securities transactions we place through the broker/dealer may be higher or lower than those at other broker-dealers. All insurance commissions are paid directly from the insurance companies. Other expenses incurred, such as transaction fees, maintenance fees, 12-b1 fees, etc., may be incurred separately, and those will be disclosed either in a fund prospectus or company ADV Part II/Disclosure Brochure.

GENERAL INFORMATION

- Most of our clients are individuals, but we also work with pension plans, businesses, trusts, estates, banks and charitable organizations.
- We give advice on (but not necessarily recommend) all types of securities, ranging from government bonds to commodities.
- We do fundamental security analysis.
- Our main sources of financial information are financial newspapers and magazines, research materials prepared by others, corporate rating services, annual reports and company press releases.
- Our investment strategy is usually investing for the long term, but occasionally we will utilize a short-term strategy to introduce additional asset classes to a portfolio or reduce exposure to a primary asset class due to current market conditions.
- On occasion, we may buy or sell securities that we recommend to clients. There is no conflict of interest as the securities are widely held and publicly traded.
- The Investment Advisor reviews managed accounts daily, financial planning accounts annually and accounts held with other money managers when we receive their statements - usually quarterly. In addition, the executive team monitors portfolios on a monthly basis and the registered principal approves all transactions on a daily basis.
- We do not prepare regular client reports – clients get their statements from their broker/dealers, mutual funds and other money managers as appropriate.
We do not compensate anyone, directly or indirectly, for client referrals.
- Our minimum account size (household assets) is \$100,000.00. The minimum fee account is \$25,000 and we will aggregate accounts to meet the minimum per household.
- When we manage client accounts on a discretionary basis, we limit the discretionary authority by prohibiting ourselves from withdrawing funds and/or securities from client accounts. In addition, trading in the accounts will be limited to general securities, variable products, mutual funds, government securities, and unit investment trusts.
- For managed accounts, you are free to select any investment strategist you wish. Our recommendation of an investment strategist will be based on the strategist’s costs, skills, reputation, dependability and compatibility with you. This recommendation will never depend upon a financial arrangement between SIA and the recommended investment strategist.

Stonefield Investment Advisory, Inc. has an up to date ADV II, Code of Ethics, and Privacy Policy. We have a fiduciary responsibility to place the client first and operate in a prudent manner. The integrity of the firm is critical and these documents give everyone a guideline to follow. Upon request, a copy of Stonefield Investment Advisory, Inc.'s ADV II, Code of Ethics, Privacy Policy, and Written Policies and Procedures are available.

ACKNOWLEDGEMENTS

This is to acknowledge that I/we have read and understood this GENERAL INFORMATION & DISCLOSURE STATEMENT of Stonefield Investment Advisory, Inc., a Registered Investment Advisor.

_____	_____	_____
Client Signature	Date	Client Name (Print)
_____	_____	_____
Client Signature	Date	Client Name (Print)
_____	_____	_____
IAR Signature	Date	IAR Name (Print)